

Proposed Budget

Shoshone Municipal Pipeline Joint Powers Board	
Budget Hearing Information	
50 Agua Via / P.O. Box 488	Location: SMP Office, 50 Agua Via, Cody WY. 82414
Cody, WY, 82414	Date: 7/8/2024
307-527-6492	Time: 10:00 a.m.
Park and Big Horn Counties	Budget Prepared by: Dexter Woodis

S-A	BUDGET MESSAGE	W.S. 16-12-403 (c)
<p>Revenue:</p> <p>Shoshone Municipal Pipeline Joint Powers Board d/b/a Shoshone Municipal Pipeline (SMP) derives revenue mainly from two sources: gallonage charges for water delivered (\$1.34 per thousand gallons, wholesale) and tap equivalent fees (\$11.00 per tap equivalent per month). Revenue from the current tap equivalent fee is split, with \$7.00 going to debt service and \$4.00 going to O&M. The debt service portion of the tap equivalent fee is recorded as "Other Assessments" under Operating Revenues.</p> <p>Expenses:</p> <p>SMP has finished replacing the hydro pneumatic system compressors in FY-24. The pipeline RTU upgrade started in FY-22 will be finished in FY-25. Roof replacements continue with the shop roof replaced in FY-24 and the filter building scheduled for FY-25. SMP is also starting a chemical tank and pump replacement project to allow for larger loads of chemicals to be delivered while lowering the cost per pound of chemical.</p> <p>In FY-24 SMP obtained a 100% ARPA Grant through the Wyoming State Lands and Investments Board (SLIB) to replace 36 filter valves ranging in size from 12 inch-24 inch , and install a drive in door located 25 feet below the ground level. The valves are over 30 years old and are starting to fail. Work on this project will start in FY-25 and be finished in FY-26. The total grant is \$4,012,000.00.</p>		

S-B	RESERVE DESCRIPTION
<p>SMP's cash reserves policy/goal is to have cash reserves sufficient to cover 1.5 years of debt service (\$1,875,000) plus 2 years of Operation and Maintenance (\$4,500,000) and 1,000,000 of sinking fund reserves. The total cash reserves goal is \$7,375,000. SMP's reserves at the end of FY-2023 were \$6,645,832.</p>	

S-C																									
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Names of Board Members</th> <th style="text-align: center;">Date of End of Term</th> </tr> </thead> <tbody> <tr><td>Jim Mentock, Chairman</td><td style="text-align: center;">6/30/26</td></tr> <tr><td>Bryan Lee, Vice Chairman</td><td style="text-align: center;">6/30/26</td></tr> <tr><td>Craig Sorenson, Secretary</td><td style="text-align: center;">6/30/24</td></tr> <tr><td>J.R. Gonzales, Treasurer</td><td style="text-align: center;">6/30/25</td></tr> <tr><td>Don Richards</td><td style="text-align: center;">6/30/24</td></tr> <tr><td>Roy Holm</td><td style="text-align: center;">6/30/25/</td></tr> <tr><td>Tim Sapp</td><td style="text-align: center;">6/30/24</td></tr> <tr><td> </td><td> </td></tr> <tr><td> </td><td> </td></tr> <tr><td> </td><td> </td></tr> <tr><td> </td><td> </td></tr> </tbody> </table>	Names of Board Members	Date of End of Term	Jim Mentock, Chairman	6/30/26	Bryan Lee, Vice Chairman	6/30/26	Craig Sorenson, Secretary	6/30/24	J.R. Gonzales, Treasurer	6/30/25	Don Richards	6/30/24	Roy Holm	6/30/25/	Tim Sapp	6/30/24									<p>Does the district have regular office hours exceeding 20 hours per week? Yes</p> <p>If Yes, enter</p> <p>Address of office: 50 Agua Via</p> <p>City, State, Zip: Cody, WY. 82414</p> <p>Phone Number: 307-527-6492</p> <p>Hours Open: Tuesday- Thursday 8:00 a.m. - 4:00 p.m.</p> <div style="border: 1px solid black; height: 30px; width: 100%; margin-top: 10px;"></div>
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Where are the minutes of your board meeting available for public review?

How and where are the notices of meeting posted for the public?

Where are the public meetings held?

PROPOSED BUDGET SUMMARY

OVERVIEW		2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Pending Approval
S-1	Total Budgeted Expenditures	\$3,182,532	\$2,566,067	\$6,892,042	\$6,892,042
S-2	Total Principal to Pay on Debt	\$824,343	\$845,501	\$868,798	\$868,798
S-3	Total Change to Restricted Funds	-\$384,348	\$50,000	\$0	\$0
S-4	Total General Fund and Forecasted Revenues Available	\$4,353,356	\$3,854,479	\$7,761,447	\$7,761,447
S-5	<i>Amount requested from County Commissioners</i>	\$0	\$0	\$0	\$0
Additional Funding Needed :				\$0	\$0
Projected Surplus:				\$607	\$607

REVENUE SUMMARY		2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Pending Approval
S-7	Operating Revenues	\$3,566,714	\$3,456,250	\$3,650,000	\$3,650,000
S-8	Tax levy (From the County Treasurer)	\$0	\$0	\$0	\$0
S-9	Government Support	\$0	\$0	\$0	\$0
S-10	Grants	\$511,854	\$100,000	\$3,912,000	\$3,912,000
S-11	Other County Support (Not from Co. Treas.)	\$0	\$0	\$0	\$0
S-12	Miscellaneous	\$187,943	\$261,384	\$175,500	\$175,500
S-13	Other Forecasted Revenue	\$0	\$0	\$0	\$0

S-14	Total Revenue	\$4,266,511	\$3,817,634	\$7,737,500	\$7,737,500
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FY 7/1/24-6/30/25 Shoshone Municipal Pipeline Joint Powers Board

EXPENDITURE SUMMARY		2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Pending Approval
S-15	Capital Outlay	\$511,854	\$185,763	\$3,975,000	\$3,975,000
S-16	Interest and Fees On Debt	\$402,298	\$381,139	\$357,842	\$357,842
S-17	Administration	\$206,486	\$261,563	\$220,500	\$220,500
S-18	Operations	\$1,313,284	\$1,296,402	\$1,748,200	\$1,748,200
S-19	Indirect Costs	\$364,262	\$441,200	\$490,500	\$490,500
S-20R	Expenditures paid by Reserves	\$384,348	\$0	\$100,000	\$100,000
S-20	Total Expenditures	\$3,182,532	\$2,566,067	\$6,892,042	\$6,892,042

DEBT SUMMARY		2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Pending Approval
S-21	Principal Paid on Debt	\$824,343	\$845,501	\$868,798	\$868,798

CASH AND INVESTMENTS		2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Pending Approval
S-22	TOTAL GENERAL FUNDS	\$86,845	\$36,845	\$23,947	\$23,947

Summary of Reserve Funds					
S-23	Beginning Balance in Reserve Accounts				
S-24	a. Sinking and Debt Service Funds	\$2,922,939	\$2,738,064	\$2,738,064	\$2,738,064
S-25	b. Reserves	\$4,107,241	\$3,907,768	\$3,957,768	\$3,957,768
S-26	c. Bond Funds	\$0	\$0	\$0	\$0
	Total Reserves (a+b+c)	\$7,030,180	\$6,645,832	\$6,695,832	\$6,695,832
S-27	Amount to be added				
S-28	a. Sinking and Debt Service Funds	\$0	\$0	\$100,000	\$100,000
S-29	b. Reserves	\$0	\$50,000	\$0	\$0
S-30	c. Bond Funds	\$0	\$0	\$0	\$0
	Total to be added (a+b+c)	\$0	\$50,000	\$100,000	\$100,000
S-31	Subtotal	\$7,030,180	\$6,695,832	\$6,795,832	\$6,795,832
S-32	Less Total to be spent	\$384,348	\$0	\$100,000	\$100,000
S-33	TOTAL RESERVES AT END OF FISCAL YEAR	\$6,645,832	\$6,695,832	\$6,695,832	\$6,695,832

End of Summary

Budget Officer / District Official (if not same as "Submitted by")

Date adopted by Special District _____

DISTRICT ADDRESS: 50 Agua Via / P.O. Box 488
Cody, WY, 82414

PREPARED BY: Dexter Woodis

DISTRICT PHONE: 307-527-6492

Proposed Budget

Shoshone Municipal Pipeline Joint Powers Board

FYE 6/30/2025

NAME OF DISTRICT/BOARD

PROPERTY TAXES AND ASSESSMENTS

	DOA Chart of Accounts	2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Pending Approval
R-1 Property Taxes and Assessments Received					
R-1.1 Tax Levy (From the County Treasurer)	4001	\$0	\$0	\$0	
R-1.2 Other County Support (see note on the right)	4005	\$0	\$0	\$0	

FORECASTED REVENUE

	DOA Chart of Accounts	2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Pending Approval
R-2 Revenues from Other Governments					
R-2.1 State Aid	4211	\$0	\$0	\$0	
R-2.2 Additional County Aid (non-treasurer)	4237	\$0	\$0	\$0	
R-2.3 City (or Town) Aid	4237	\$0	\$0	\$0	
R-2.4 Other (Specify)	4237	\$0	\$0	\$0	
R-2.5 Total Government Support		\$0	\$0	\$0	\$0
R-3 Operating Revenues					
R-3.1 Customer Charges	4300	\$681,489	\$675,000	\$709,091	\$709,091
R-3.2 Sales of Goods or Services	4300	\$1,692,618	\$1,600,000	\$1,700,000	\$1,700,000
R-3.3 Other Assessments	4503	\$1,192,607	\$1,181,250	\$1,240,909	\$1,240,909
R-3.4 Total Operating Revenues		\$3,566,714	\$3,456,250	\$3,650,000	\$3,650,000
R-4 Grants					
R-4.1 Direct Federal Grants	4201	\$0	\$0	\$0	
R-4.2 Federal Grants thru State Agencies	4201	\$511,854	\$100,000	\$3,912,000	\$3,912,000
R-4.3 Grants from State Agencies	4211				
R-4.4 Total Grants		\$511,854	\$100,000	\$3,912,000	\$3,912,000
R-5 Miscellaneous Revenue					
R-5.1 Interest	4501	\$187,764	\$260,000	\$175,000	\$175,000
R-5.2 Other: Specify <u>Misc.</u>	4500	\$179	\$1,384	\$500	\$500
R-5.3 Other: Additional _____					
R-5.4 Total Miscellaneous		\$187,943	\$261,384	\$175,500	\$175,500
R-5.5 Total Forecasted Revenue		\$4,266,511	\$3,817,634	\$7,737,500	\$7,737,500
R-6 Other Forecasted Revenue					
R-6.1 a. Other past due as estimated by Co. Treas.	4004	\$0	\$0	\$0	
R-6.2 b. Other forecasted revenue (specify):					
R-6.3 _____	4500	\$0	\$0	\$0	
R-6.4 _____	4500	\$0	\$0	\$0	
R-6.5 _____					
R-6.6 Total Other Forecasted Revenue (a+b)		\$0	\$0	\$0	\$0

Proposed Budget

Shoshone Municipal Pipeline Joint Powers Board

FYE 6/30/2025

NAME OF DISTRICT/BOARD

CAPITAL OUTLAY BUDGET

	DOA Chart of Accounts	2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Pending Approval
E-1	Capital Outlay				
E-1.1	Real Property	6201 \$0	\$0	\$0	
E-1.2	Vehicles	6210 \$0	\$39,425	\$0	
E-1.3	Office Equipment	6211 \$0	\$5,195	\$3,000	\$3,000
E-1.4	Other (Specify)				
E-1.5	Filter Valve/Power Upgrade	6200 \$511,854	\$100,000	\$3,912,000	\$3,912,000
E-1.6	Pipeline Valve/ Mezzanine	6200	\$41,143	\$60,000	\$60,000
E-1.7					
E-1.8	TOTAL CAPITAL OUTLAY	\$511,854	\$185,763	\$3,975,000	\$3,975,000

ADMINISTRATION BUDGET

	DOA Chart of Accounts	2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Pending Approval
E-2	Personnel Services				
E-2.1	Administrator	7002 \$121,500	\$163,000	\$105,000	\$105,000
E-2.2	Secretary	7003 \$51,104	\$56,897	\$63,000	\$63,000
E-2.3	Clerical	7004 \$0	\$0	\$0	
E-2.4	Other (Specify)				
E-2.5		7005 \$0			
E-2.6		7005 \$0			
E-2.7					
E-3	Board Expenses				
E-3.1	Travel	7011 \$0	\$0	\$0	
E-3.2	Mileage	7012 \$1,969	\$2,171	\$2,300	\$2,300
E-3.3	Other (Specify)				
E-3.4	misc expenses	7013 \$2,942	\$6,995	\$7,200	\$7,200
E-3.5		7013			
E-3.6					
E-4	Contractual Services				
E-4.1	Legal	7021 \$1,218	\$2,500	\$6,000	\$6,000
E-4.2	Accounting/Auditing	7022 \$12,081	\$11,000	\$16,000	\$16,000
E-4.3	Other (Specify)				
E-4.4		7023			
E-4.5		7023			
E-4.6					
E-5	Other Administrative Expenses				
E-5.1	Office Supplies	7031 \$5,170	\$6,500	\$7,000	\$7,000
E-5.2	Office equipment, rent & repair	7032 \$1,225	\$1,000	\$1,000	\$1,000
E-5.3	Education	7033 \$0	\$0	\$0	
E-5.4	Registrations	7034 \$0	\$0	\$0	
E-5.5	Other (Specify)				
E-5.6	dues & publications	7035 \$6,190	\$6,500	\$7,000	\$7,000
E-5.7	shipping & postage	7035 \$1,875	\$2,500	\$4,000	\$4,000
E-5.8	see additional details	\$1,212	\$2,500	\$2,000	\$2,000
E-6	TOTAL ADMINISTRATION	\$206,486	\$261,563	\$220,500	\$220,500

Proposed Budget

OPERATIONS BUDGET

	DOA Chart of Accounts	2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Pending Approval	
E-7	Personnel Services					
E-7.1	Wages--Operations	7202	\$493,495	\$480,512	\$550,000	\$550,000
E-7.2	Service Contracts	7203	\$0	\$0	\$0	
E-7.3	Other (Specify)					
E-7.4	_____	7204				
E-7.5	_____	7204				
E-7.6	_____					
E-8	Travel					
E-8.1	Mileage	7211	\$0	\$0	\$0	
E-8.2	Other (Specify)					
E-8.3	_____	7212				
E-8.4	_____	7212				
E-8.5	_____					
E-9	Operating supplies (List)					
E-9.1	M & R	7220	\$101,459	\$100,000	\$184,000	\$184,000
E-9.2	M & E	7220	\$154,278	\$125,000	\$241,000	\$241,000
E-9.3	computers	7220	\$25,760	\$20,000	\$80,000	\$80,000
E-9.4	Laboratory	7220	\$24,156	\$25,000	\$30,000	\$30,000
E-9.5	_____					
E-10	Program Services (List)					
E-10.1	Advertising & Promotion	7230	\$3,966	\$5,000	\$7,500	\$7,500
E-10.2	Purchased Services	7230	\$37,998	\$20,000	\$56,000	\$56,000
E-10.3	_____	7230				
E-10.4	_____	7230				
E-10.5	_____					
E-11	Contractual Arrangements (List)					
E-11.1	USBR	7400	\$59,425	\$67,890	\$75,000	\$75,000
E-11.2	_____	7400				
E-11.3	_____	7400				
E-11.4	_____	7400				
E-11.5	_____					
E-12	Other operations (Specify)					
E-12.1	Education	7450	\$1,565	\$13,000	\$20,000	\$20,000
E-12.2	Production Chemicals	7450	\$239,399	\$250,000	\$300,000	\$300,000
E-12.3	Utilities	7450	\$153,524	\$120,000	\$173,700	\$173,700
E-12.4	Vehicle Expense	7450	\$18,259	\$70,000	\$31,000	\$31,000
E-12.5	_____					
E-13	TOTAL OPERATIONS		\$1,313,284	\$1,296,402	\$1,748,200	\$1,748,200

Proposed Budget

Shoshone Municipal Pipeline Joint Powers Board

FYE 6/30/2025

INDIRECT COSTS BUDGET

	DOA Chart of Accounts	2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Pending Approval
E-14	Insurance				
E-14.1	Liability	\$8,414	\$9,000	\$13,000	\$13,000
E-14.2	Buildings and vehicles	\$45,927	\$50,000	\$55,000	\$55,000
E-14.3	Equipment				
E-14.4	Other (Specify)				
E-14.5	_____				
E-14.6	_____				
E-14.7	_____				
E-15	Indirect payroll costs:				
E-15.1	FICA (Social Security) taxes	\$51,329	\$64,200	\$62,500	\$62,500
E-15.2	Workers Compensation	\$15,834	\$28,000	\$27,000	\$27,000
E-15.3	Unemployment Taxes	\$0	\$0	\$0	
E-15.4	Retirement	\$98,537	\$130,000	\$153,000	\$153,000
E-15.5	Health Insurance	\$144,221	\$160,000	\$180,000	\$180,000
E-15.6	Other (Specify)				
E-15.7	_____				
E-15.8	_____				
E-15.9	_____				
E-17	TOTAL INDIRECT COSTS	\$364,262	\$441,200	\$490,500	\$490,500

DEBT SERVICE BUDGET

	DOA Chart of Accounts	2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Pending Approval
D-1	Debt Service				
D-1.1	Principal	\$824,343	\$845,501	\$868,798	\$868,798
D-1.2	Interest	\$402,298	\$381,139	\$357,842	\$357,842
D-1.3	Fees	\$0	\$0	\$0	
D-2	TOTAL DEBT SERVICE	\$1,226,641	\$1,226,640	\$1,226,640	\$1,226,640

Proposed Budget

Shoshone Municipal Pipeline Joint Powers Board
NAME OF DISTRICT/BOARD

FYE 6/30/2025

GENERAL FUNDS				
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		End of Year	Beginning	Beginning	
		2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Pending Approval
C-1	Balances at Beginning of Fiscal Year				
C-1.1	General Fund Checking	\$86,645	\$86,645	\$23,747	\$23,747
C-1.2	Savings and Investments		\$0		
C-1.3	General Fund CD Balance		\$0		
C-1.4	All Other Funds	\$200	\$200	\$200	\$200
C-1.5	Reserves (From Below)	\$6,645,832	\$6,645,832	\$6,695,832	\$6,695,832
C-1.6	Total Estimated Cash and Investments on Hand	\$6,732,677	\$6,732,677	\$6,719,779	\$6,719,779

C-2	General Fund Reductions:				
C-2.1	a. Unpaid bills at FYE	2010			
C-2.2	b. Reserves		\$6,695,832	\$6,695,832	\$6,695,832
C-2.3	Total Deductions (a+b)		\$6,695,832	\$6,695,832	\$6,695,832
C-2.4	Estimated Non-Restricted Funds Available		\$86,845	\$36,845	\$23,947

	DOA Chart of Accounts			
SINKING & DEBT SERVICE FUNDS	1070			

		2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Pending Approval
C-3					
C-3.1	Beginning Balance in Reserve Account (end of previous year)	\$2,922,939	\$2,738,064	\$2,738,064	\$2,738,064
C-3.2	Date of Reserve Approval in Minutes:				
C-3.3	Amount to be added to the reserve			\$100,000	\$100,000
C-3.4	Date of Reserve Approval in Minutes:				
C-3.5	SUB-TOTAL	\$2,922,939	\$2,738,064	\$2,838,064	\$2,838,064
C-3.6	Identify the amount and project to be spent				
C-3.7	a. payoff SLIB Loan	\$184,875			
C-3.8	b. _____				
C-3.9	c. _____				
C-3.10	Date of Reserve Approval in Minutes:				
C-3.11	TOTAL CAPITAL OUTLAY (a+b+c)	\$184,875	\$0	\$0	\$0
C-3.12	Balance to be retained	\$2,738,064	\$2,738,064	\$2,838,064	\$2,838,064

RESERVES	1090			
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		2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Pending Approval
C-4					
C-4.1	Beginning Balance in Reserve Account (end of previous year)	\$4,107,241	\$3,907,768	\$3,957,768	\$3,957,768
C-4.2	Date of Reserve Approval in Minutes:				
C-4.3	Amount to be added to the reserve		\$50,000		
C-4.4	Date of Reserve Approval in Minutes:				
C-4.5	SUB-TOTAL	\$4,107,241	\$3,957,768	\$3,957,768	\$3,957,768
C-4.6	Identify the amount and project to be spent				
C-4.7	a. payoff SLIB Loan	\$184,875			
C-4.8	b. Misc projects	\$14,598		\$100,000	\$100,000
C-4.9	c. _____				
C-4.10	Date of Reserve Approval in Minutes:				
C-4.11	TOTAL OTHER RESERVE OUTLAY (a+b+c)	\$199,473	\$0	\$100,000	\$100,000
C-4.12	Balance to be retained	\$3,907,768	\$3,957,768	\$3,857,768	\$3,857,768

BOND FUNDS	1060			
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		2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Pending Approval
C-5					
C-5.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-5.2	Date of Reserve Approval in Minutes:				
C-5.3	Amount to be added to the reserve				
C-5.4	Date of Reserve Approval in Minutes:				
C-5.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-5.6	Identify the amount and project to be spent				
C-5.7	Date of Reserve Approval in Minutes:				
C-5.8	Balance to be retained	\$0	\$0	\$0	\$0
C-5.9	TOTAL TO BE SPENT	\$384,348	\$0	\$100,000	\$100,000